



Total Energies Plc Q1 2023 28 April 2023

MPR: 18.00%
Mar'23 Inflation Rate: 22.04%
FY'2022 Real GDP: 3.11%

Total Energies Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	135,278	97,609	38.59%
Cost of Sales	(120,267)	(83,117)	44.70%
Gross Profit	15,010.44	14,491.71	3.58%
Other income	969	892	8.54%
Selling & distribution costs	(916)	(1,161)	21.11%
Administrative expenses	(7,802)	(7,565)	3.13%
Impairment (loss)/reversal on financial assets	21	(27)	178.10%
Profit from operating activities	7,282.15	6,630.71	9.82%
Finance Income	746	684	9.08%
Finance costs	(1,604)	(762)	110.63%
Net Finance Costs	(858.19)	(77.64)	1005.30%
Loss/Profit before tax	6,423.96	6,553.07	1.97%
Income tax credit/(expense)	(2,261)	(2,187)	3.37%
Loss/Profit after tax	4,162.85	4,365.69	4.65%
Basic Earnings per Share (in Kobo)	1,226.00	1,286.00	4.67%
 Balance Sheet as at March 31, 2023	 31-Mar-2023	 31-Dec-2022	
Cash and cash equivalents	55,099	82,724	33.39%
Trade and other receivables	112,609	111,392	1.09%
Inventories	62,442	59,276	5.34%
Property Plant and Equipment	41,188	41,866	1.62%
Right-of-use assets	7,468	7,938	5.92%
Other Assets	7,250	4,619	56.95%
Total Assets	286,056.89	307,815.72	7.07%
 Trade and other payables	 164,352	 190,091	 13.54%
Contract liabilities	9,195	6,352	44.76%
Deferred tax liabilities	7,012	7,656	8.41%
Borrowings	53,061	48,476	9.46%
Other Liabilities	5,117	4,954	3.29%
Total Liabilities	238,737.19	257,528.91	7.30%
Total shareholders' equity	47,319.70	50,286.81	5.90%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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